

Finance

- 1 Attendance dues**

Attendance dues are required to be paid under the terms of the Integration Act and are determined, from time to time, by the Proprietor and approved by the Minister of Education. The money goes into a Diocesan Common Fund, together with Attendance Dues from other schools in the Diocese and is used to service debt incurred in meeting Integration building costs -

2010 charge for Years 7 & 8 will be - \$87.50 per term
2010 charge for Years 9-13 will be - \$172.00 per term

- 2 Activity Fees**

Activity Fees are charged in areas of the curriculum where monies are required for specific additional resources which students may take home to keep eg subject work books.

- 3 Contributions**
 - 3.1 General Purposes Contribution**

The General Purposes contribution is requested by the Board of Trustees to supplement the Operational Grant provided by the Government. It enables us to provide curricular and extra curricular resources for our students to experience education in depth and breadth which would otherwise not be possible. In general, we meet approximately 50% of our costs from locally raised funds of which this parental contribution represents just under half.

2010 charge for Year 7-8 will be - \$100.00 per term
2010 charge for Years 9-13 will be - \$112.50 per term

 - 3.2 Proprietor's Operating Contribution**

The Proprietor's Operating Contribution is requested by the Proprietor under the terms of the Integration Act (Section 37). It is used for any capital works/maintenance of the College, Special Character and other purposes as may be decided by the Proprietor. This fund is managed on behalf of the Sisters of Mercy by Carmel College Auckland Limited.

2010 charge for Years 7 & 8 will be - \$65.00 per term
2010 charge for Years 9-13 will be - \$75.00 per term

- 4 Special Character**

A contribution requested by the Catholic Education Office to fund expenses and stipends for advisers in Religious Education.

2010 Charge for Years 7-13 will be - \$10.00 per term

- 5 Development Contribution**

A Development Contribution is requested by the Board of Trustees and Carmel College Auckland Limited under the terms of the Integration Act (Section 37). It is used to fund the Building Programme as outlined in the Property Development Plan. The next few years will see the replacement of very old classrooms with a new two storey block and an extension of the Gym. Further plans include a new Library and Performing Arts Auditorium and Chapel. These developments are vital for the education of this and future generations of Carmel students and can only be funded by Carmel College itself. We receive no Government funding for buildings. \$110 per term per family

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Charges 2010 For the eldest in the family

<u>Year 7 & 8</u>	\$	<u>Year 9-13</u>	\$
Attendance dues	87.50	Attendance dues	172.00
Contributions	165.00	Contributions	187.50
Special Character	10.00	Special Character	10.00
Development Contribution	<u>110.00</u>	Development Contribution	<u>110.00</u>
Total (per term)	372.50	Total (per term)	479.50

Charges 2010 For the youngest/ younger member(s) of the family

<u>Year 7 & 8</u>	\$	<u>Year 9-13</u>	\$
Attendance dues	87.50	Attendance dues	172.00
Contributions	165.00	Contributions	187.50
Special Character	<u>10.00</u>	Special Character	<u>10.00</u>
Total (per term)	262.50	Total (per term)	369.50

(The Contributions and Development Contribution do not include GST and Qualify for a tax rebate)

Where there are two daughters from one family attending Carmel College the account for the second student will have a discount of \$100.00 per year ie \$25.00 per term. Where there are three or more daughters from one family there will be a discount of \$300.00 per year ie \$75.00 per term. (*These discounts apply when the account is paid in full.*)

Deposit

A \$100.00 deposit is payable at the time of enrolment. This will be refunded if the enrolment application is unsuccessful. However if your application is successful the deposit will be deducted off the Term 1 fees. These Term 1 fees will be payable by 11th September in the preceding year.

Payment of Accounts

Payment of accounts is required at the beginning of each term. Once a student commences a term, dues and contributions will be payable for the whole term, even if that student should leave during the term. If serious difficulties arise regarding payment of dues and contributions, parents may negotiate in confidence with Mrs Sandy Symons, Financial Assistant or the Principal.